

PRESS RELEASE

The Hong Kong Institute of Bankers and the Chartered Banker Institute enter mutual agreement

Hong Kong / London, 5 June 2017 - The Chartered Banker Institute and The Hong Kong Institute of Bankers (HKIB) are delighted to announce that they have signed a new and revised Mutual Recognition Agreement, following the recent launch of The Hong Kong Institute of Bankers “Certified Banker” qualification.

At a special signing ceremony held in Hong Kong, the Chartered Banker Institute and The Hong Kong Institute of Bankers (HKIB) have come together to enhance the international education and career opportunities for bankers and financial services professionals in the UK and Asia, by improving their qualifications and understanding.

Under this agreement, “Certified Bankers” from Hong Kong will have their qualifications recognised by the Chartered Banker Institute, and will be able to become Chartered Bankers by studying the Institute’s Professional Ethics & Regulation module, and successfully completing a reflective assignment. Equally, UK Chartered Bankers will be able to join the HKIB and use their “Certified Banker” designation, after passing the “Banking Law and Practice” course which provides them with a sound knowledge about banking in Hong Kong and Mainland China.

Speaking at the signing ceremony, Mr Giles Cuthbert, Managing Director of the Chartered Banker Institute said:

“By reaffirming our historic agreement today, it shows that we are working together to support and build a global profession that we – but more importantly the public – can be proud of.

This is good news for our respective members and students, as it improves their career prospects. But it is even better news for the public, who want to see better educated, better qualified, more professional banking and financial services staff.”

Ms Carrie Leung, Chief Executive Officer of HKIB added:

“Through the concerted efforts of the Hong Kong Institute of Bankers and the Chartered Banker Institute, I am confident that this new agreement will reap mutual benefits for both Institutes.

This agreement will also continue to create a platform for banking practitioners in both places to share their knowledge and best practices, in pursuit of our common objectives of maintaining the highest possible industry standards and promoting banking as a profession.”

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About the Chartered Banker Institute

The Chartered Banker Institute (“the Institute”) is the oldest professional banking institute in the world. The Institute was founded in 1875, operates in all UK nations, and has a significant and growing international presence

The Institute has driven an agenda of ethical professionalism throughout its existence; promoting professional standards for bankers, providing professional qualifications for retail, commercial and private bankers in the UK and overseas, and offering professional membership to qualified individuals. The Institute currently has over 30,000 members.

About The Hong Kong Institute of Bankers

The Hong Kong Institute of Bankers (HKIB) has been serving the local banking community as an independent organisation in the provision of education and professional training since 1963. With an objective to maintain and further develop the territory’s status as an international financial centre, the Institute works with the support of banks, regulators, financial institutions, academic institutions and various professional bodies to provide local banking practitioners with professional training and development opportunities. In view of the changing landscape of the banking and financial services industry in Hong Kong and Mainland China as well as on global scale, HKIB endeavours to provide and enhance its training and development products in order to equip its members with essential knowledge and skills that meet the industry's needs.

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Note to Editors:



Photo caption: Derek Wong (right four), Chairman, Membership and Professional Development Committee, HKIB signed mutual recognition agreement of Certified Banker with Giles Cuthbert (left three), Managing Director of the Chartered Banker Institute.

From the left:

Mr David S C Kwok	Managing Director and Chief Executive, Shanghai Commercial Bank Limited
Dr Patrick Y B FUNG	Chairman, OCBC Wing Hang Bank Limited
Mr Giles Cuthbert,	Managing Director of the Chartered Banker Institute
Mr Derek H H Wong	Managing Director and Chief Executive, Dah Sing Banking Group Limited
Ms Carrie Leung	Chief Executive Officer, The Hong Kong Institute of Bankers
Mr Arthur K H Yuen	Deputy Chief Executive, Hong Kong Monetary Authority
Mr Thomas C M Tsui	Head of Global Banking, Hang Seng Bank Limited