

HKIB Annual Banking Conference Discusses New Priorities for Banking in the Digital Age

29th September, Hong Kong The Hong Kong Institute of Bankers (HKIB) held its Annual Banking Conference today under the theme of “Changing World, Reshaping Priorities” at the Hong Kong Convention and Exhibition Centre. The full-day event welcomed more than 700 banking and financial leaders, industry practitioners, regulatory professionals and FinTech specialists.

More than 50 high-level speakers, including the opening keynote speaker Mr. Norman Chan, Chief Executive of the Hong Kong Monetary Authority, and Honorary President, Council of the HKIB, shared insights into the industry challenges as well as the new development opportunities for banks and financial institutions for the coming year. One of the key topics discussed at the conference was the need for banks to reshape their priorities to adapt to the uncertainties arising from the changing geopolitical landscape, as well as to seize the opportunities brought by the evolution of technology.

Also present at the conference as a guest keynote speaker was a business media personality, futurist, and bestselling author, Mr. Brett King. He spoke on the rapid speed of technological growth and how the fastest growing financial institutions of the future would be those that are based on technology.

Dr Patrick Fung, Chairman, OCBC Wing Hang Bank Limited and Executive Committee Chairman of the HKIB said, “The Greater Bay Area, the Belt and Road Initiative and the growing development and adoption of FinTech have all been providing new opportunities to the industry. And they represent not only avenues for revenue generation, but are clearly driving the industry to embrace new ideas, to innovate and to establish a new culture.”

Another key issue discussed at the Conference was the growing influence of FinTech, and the cultivation of FinTech talent.

Speaking at the opening session, Ms. Carrie Leung, the CEO of HKIB said, “It is clear that banking and financial services are at the epicentre of FinTech’s growing influence. It requires the transfer of skills and knowledge from top to bottom. Banks have an important role to play to better equip their staff with the necessary expertise to turn fear into opportunity.”

The findings of the HKIB Talent Development Survey 2017 were also presented at the conference. One of the key findings was that more than half of respondents think FinTech is an opportunity for the industry. Additionally, over eighty percent of the respondents think that the industry demand for training will grow in the future. These findings highlight the importance of technology and talent cultivation in a changing world.

The HKIB Annual Banking Conference provides the opportunity for mid to senior level banking professionals to discuss various industry topics on the current state and future of the industry. A breadth of perspectives from the participating banks and the high calibre of the industry professionals acting as speakers provide valuable insights for attendees.

****Ends****

Photo caption:



Photo 1: Mr. Norman Chan, Chief Executive of the Hong Kong Monetary Authority, unveils a number of initiatives that prepare Hong Kong to move into a New Era of Smart Banking.



Photo 2: Dr. Patrick Fung, Chairman of OCBC Wing Hang Bank Limited and Executive Committee Chairman of the HKIB, gives a welcoming speech at the conference.



Photo 3: (From left to right) Mr. David Liao, Group General Manager, HSBC Group, and President and Chief Executive Officer, HSBC Bank (China) Company Limited; Ms. Ivy Au Yeung, Chief Executive Officer, Hong Kong, Australia and New Zealand Banking Group Limited; Mr. Weber Lo, Country Officer & Chief Executive Officer, Hong Kong and Macau, Citi and Mr. Xia Wei Chun, Ronald, Chief Executive, Industrial Bank Co., Ltd., Hong Kong Branch share their insights on reshaping banking priorities amongst shifting financial landscape during the CEO Panel.

For further enquiries, please contact

Paradigm Consulting

Tim Nicholls (852) 2251 9081/ 9307 7395 tim.nicholls@paradigmconsulting.com.hk

Helen Lam (852) 2251 9082/ 9277 7672 helen.lam@paradigmconsulting.com.hk

Notes to editors:

About The Hong Kong Institute of Bankers

The Hong Kong Institute of Bankers (HKIB) has been serving the local banking community as an independent organisation in the provision of education and professional training since 1963. The Institute also acts as an industry-recognised training and certifying hub for the local banking community. With an objective to maintain and further develop the territory's status as an international financial centre, the Institute works with the support of banks, regulators, financial institutions, academic institutions and various professional bodies to provide local banking practitioners with professional training and development opportunities. In view of the changing landscape of the banking and financial services industry in Hong Kong and Mainland China as well as on global scale, the importance of continuing to enhance the standards of professional development has gained increased attention. HKIB endeavors to provide and enhance its training and development products in order to equip its members with essential knowledge and skills that meet the industry's needs.

Official website: <https://www.hkib.org/>

LinkedIn page: <https://hk.linkedin.com/company/the-hong-kong-institute-of-bankers>