

The Hong Kong Institute of Bankers welcomes the Government's support on Talent Development

28th February 2018, Hong Kong The Hong Kong Institute of Bankers (HKIB) welcomes the 2018-19 Budget Proposal announced by Hong Kong SAR Government Financial Secretary Paul Chan today, in particular the range of initiatives that will help enrich the territory's pool of financial talent and promote continuing education.

Commenting on the Budget Speech, Carrie Leung, CEO of the HKIB, said, "The HKIB has always been a strong supporter for professional training and talent development in the banking sector. As an active advocate for lifelong learning for years, the Institute is particularly pleased about the enhancement made to the Continuing Education Fund."

"Being a professional education and training services provider that has served the local banking industry for over five decades, the HKIB is pleased to see that the Government is committed to nurturing local talent and supporting continuing education. We are heartened by the Financial Secretary's announcement that he has asked the Hong Kong Monetary Authority (HKMA) to establish an academy of finance in collaboration with various parties for promoting cross-sector expertise sharing. The HKIB looks forward to learning more details about these new initiatives and enhancing the collaboration." Ms Leung added.

The HKIB also welcomes the Financial Secretary's intention to make available a financial provision of HK\$500 million for the development of the financial services industry in the coming five years including Fintech and manpower training.

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Notes to editors:

About The Hong Kong Institute of Bankers

The Hong Kong Institute of Bankers (HKIB) has been serving the local banking community as an independent organisation in the provision of education and professional training since 1963. The Institute also acts as an industry-recognised training and certifying hub for the local banking community. With an objective to maintain and further develop the territory's status as an international financial centre, the Institute works with the support of banks, regulators, financial institutions, academic institutions and various professional bodies to provide local banking practitioners with professional training and development opportunities. In view of the changing landscape of the banking and financial services industry in Hong Kong and Mainland China as well as on global scale, the importance of continuing to enhance the standards of professional development has gained increased attention. HKIB endeavors to provide and enhance its training and development products in order to equip its members with essential knowledge and skills that meet the industry's needs.

Official website: <https://www.hkib.org/>

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