

New Individual Membership Structure Frequency Ask Questions

1. What is the effective date of the new Individual Membership Structure?

The new scheme will be effective from 1st January 2017.

2. Why is HKIB launching the new Individual Membership Structure?

HKIB launched Certified Banker (CB) 銀行專業會士 with the aim of providing to the industry an enhanced pathway for professional banking study and supporting the talent development within the banking sector. The launch of CB also aims to support HKMA's Enhanced Competency Framework (ECF) development, thus solidifying the Institute's key position and contribution to the banking industry.

3. What are the objectives of the new Individual Membership Structure?

To have clear differentiation between Professional Members, the other recognised Professional Qualification holders and Ordinary Members is increasingly important. With such differentiation, Members' professional status can be enhanced, and specific membership benefits can be tailor-made for respective membership classes.

4. What are the classes of the new Individual Membership Structure?

The four major classes within the new structure are:

- i. Fellow Member
- ii. Professional Member
- iii. Ordinary Member
- iv. Student Member

5. How will the current members be transferred to the new Individual Membership Structure?

From 1st January 2017, members will be directly transferred to the new membership classes upon completion of the annual membership renewal procedures, fee settlement and required CPD fulfillment if applicable.

Current Structure	→	New Individual Membership Structure
1. FHKIB	→	1. Fellow CB 2. Honorary Fellow 3. FHKIB
2. Honorary Member	→	4. Honorary Member
3. AHKIB	→	5. Professional Member - CB - CB (Stage II) - CB (Stage I) - CFMP
4. Ordinary Member - CFMP - ABP	→	6. Ordinary Member
4. Ordinary Member - Affiliate	→	7. Student Member
4. Ordinary Member - Student	→	7. Student Member

6. Is there any change to membership fees in 2017?

Please refer to below table for the fee changes in relation to different membership classes under the new structure:

Current Structure			New Structure		
	Membership Class	Annual fee		Membership Class	Annual fee
1	FHKIB	HKD 2,900	1	Fellow CB	HKD 3,000
			2	Honorary Fellow	Waived
			3	FHKIB	HKD 3,000
2	Honorary Member	Waived	4	Honorary Member	Waived
3	AHKIB	HKD 1,150	5	Professional Member	HKD 1,500
4	Ordinary Member (CFMP)	HKD 950			
	Ordinary Member (ABP)	HKD 900			
	Ordinary Member	HKD 900			
	Ordinary Member (Student)	HKD 200	6	Ordinary Member	HKD 1,000
			7	Student Member	HKD 200

7. Why is there a significant increase in the 2017 membership fee for Professional Membership?

Apart from the ongoing enhancement to membership services, a wide range of targeted HKIB events and new benefits for Professional Members will be launched in January 2017. This will include a Register of Certified Individuals (CI) that will be made publicly available on the HKIB website, and access to exclusive events for Professional Members.

8. Is there any membership fee discount?

There is a 50% membership annual renewal fee discount for Ordinary Members for up to 3 years, while pursuing HKIB professional qualifications.

9. What are the membership benefits?

HKIB members can enjoy the following membership benefits:

- i. A complimentary copy of bi-monthly journal "Banking Today"
- ii. Free access to members' seminars and networking events
- iii. 50% discount on annual membership renewal fee while pursuing HKIB professional qualification
- iv. Discount in enrolling for HKIB events and industry events
- v. Third Party Merchant Discounts e.g. fine dining and book discounts. Please [click here](#) for latest updates
- vi. Exclusive Networking Opportunities

10. How can I renew my membership for 2017?

Renew your membership before 31st January 2017 via one of the channels below and you will be directly transferred into the new structure:

- i. Online; or
- ii. Download the membership renewal form (and CPD declaration form if applicable) and then you can submit either:
 - a. In person (HKIB Office: 3/F Guangdong Investment Tower, 148 Connaught Road Central, Hong Kong)
 - b. By mail



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- c. By email to membership@hkib.org
- d. By fax to (852) 2544 9946

11. Who can I contact if I want to know more details?

You are welcome to contact the Membership team at (852) 2153 7800 or email membership@hkib.org