



For immediate release

The Hong Kong Institute of Bankers welcomes the Chief Executive's 2020 Policy Address

The Greater Bay Area Youth Employment Scheme encourages cross-border talent mobility

25 November 2020, Hong Kong – The Hong Kong Institute of Bankers (HKIB) welcomes the 2020 Policy Address given today by the Hong Kong SAR Government Chief Executive Carrie Lam, in particular the chapter that focuses on “Nurturing Talents and Youth Development”, in which the Government committed its support for expanding the local talent pool, and introduced the Greater Bay Area Youth Employment Scheme.

According to the 2020 Policy Address, the Government will launch the Greater Bay Area Youth Employment Scheme to encourage enterprises with operations in both Hong Kong and the Greater Bay Area (GBA) to recruit and deploy local university graduates to work in the Mainland cities of the bay area.

Carrie Leung, Chief Executive Officer of the HKIB, said, “As the GBA brings more business opportunities to the banking sector, the workforce needs new blood to support the growth of financial services in the region. The newly announced Greater Bay Area Youth Employment Scheme and the continued development of the banking industry complement each other well. The imminent launch of the Wealth Management Connect Scheme will fuel the demand for talent even further. These and many other developments will provide notable employment opportunities for young people and the Institute looks forward to learning more about the employment scheme.”

Leung continued, “Encouraging local young people to seek employment in the Mainland cities of the GBA will foster the mobility of talent in the region, in turn increasing the demand for professional qualifications. The HKIB looks forward to continuing its efforts to provide professional training and development programmes that support cross-border business collaboration well into the future.”

The HKIB also welcomes the Government's commitment to enhancing the city's position as an international financial centre. The Institute stands ready to support the newly launched initiatives to promote the local wealth and asset management industry, and to provide the necessary training and development programmes.

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Notes to editors:

About The Hong Kong Institute of Bankers

The Hong Kong Institute of Bankers (HKIB) has been serving the local banking community in the provision of professional training and certification services since 1963. HKIB is the first not-for-profit institution in Hong Kong to issue banking qualifications and was appointed by the Education Bureau as a Professional Qualifications Assessment Agency in August 2020. With an objective to maintain and further develop the territory's status as an international financial centre, the Institute works with the support of banks, regulators, financial institutions, academic institutions and various professional bodies to provide local banking practitioners with professional training and development opportunities. In view of the changing landscape of the banking and financial services industry in Hong Kong and mainland China, as well as on a global scale, the importance of continuing to enhance the standards of professional development has gained increased attention. The HKIB endeavours to provide and enhance its training and development products in order to equip its members with essential knowledge and skills that meet the industry's needs.