

For Immediate Release

Winners of the Hong Kong ICT Awards 2022: FinTech Award Announced

Projects include intelligent personalised training, autonomy-based machine learning and more

Winners aiming to resolve service issues using AI, data and blockchain technologies

17 November 2022, Hong Kong – The Hong Kong Institute of Bankers (HKIB) has announced the winners of the Hong Kong ICT Awards 2022: FinTech Award. The award aims to recognise the outstanding performance of local banks and the Fintech sector in helping to resolve challenges in the local financial services industry and assist practitioners to meet customer needs with leading technologies. The award also reflects their contributions to leading innovation and technology talent development.

Ms Carrie LEUNG, Chief Executive Officer of The Hong Kong Institute of Bankers, commented, 'HKIB is honoured to have been the leading organiser of the Hong Kong ICT Awards: FinTech Award for seven consecutive years. During that time, we have witnessed the many accomplishments of Fintech talent and are seeing more companies use and practise Fintech with outstanding success. The response to this year's award has been very positive, and we have once again received inspiring entries from across industries and fields that are making full use of Artificial Intelligence (AI), data and blockchain technologies, demonstrating the continuous evolution of the Fintech ecosystem.'

LEUNG continued, 'I wish to extend my heartfelt congratulations to all the winners. Their entries have been highly praised by the judges, and I encourage the other contestants to continue to deliver their best efforts. The professionalism of the judges and assessors has contributed to the smooth running of the award. As Fintech brings more opportunities for development and strong demand for talent, HKIB will continue to support the Hong Kong Monetary Authority in implementing the "Pilot Scheme on Training Subsidy for Fintech Practitioners" and providing Fintech training under the "Enhanced Competency Framework on Fintech", which is the first recognised professional qualification in Fintech, to encourage bank practitioners to advance their careers in the field of Fintech and expand the Fintech talent pool in Hong Kong.'

Hong Kong ICT Awards 2022: FinTech Award winners

| Organisation / Winner | Title of Entry |
|---|---|
| Hong Kong ICT Awards 2022: FinTech Grand Award | |
| AIA International Limited (AIA Hong Kong & Macau) | AI Learning Recommendation Engine |
| Hong Kong ICT Awards 2022: FinTech (Banking, Insurance and Capital Markets) | |
| Gold Award | |
| AIA International Limited (AIA Hong Kong & Macau) | AI Learning Recommendation Engine |
| Silver Award | |
| YAS Digital Limited | YAS Microinsurance |
| Certificate of Merit | |
| AIA International Limited (AIA Hong Kong & Macau) | AI Interview |
| Standard Chartered Bank (Hong Kong) Limited | Integrated Digital Solution to Facilitate and Simplify SME Onboarding & Lending Process |
| Hong Kong ICT Awards 2022: FinTech (Emerging Solutions) | |
| Silver Award | |
| MOJODOMO Hong Kong Limited | on-us voucher |
| Bronze Award | |
| Seleya Technologies Limited | PortageBay ESG Solution |
| Certificate of Merit | |
| AutoML Capital Limited | ML Brain |
| iBonus Limited | Offline DLT - Offline Mobile Payment for Retail CBDC |
| Hong Kong ICT Awards 2022: FinTech (Regulatory Technology and Risk Management) | |
| Gold Award | |
| PaySmart Capital Limited | Liquid Corporate Digital Verifiable Credentials |
| Bronze Award | |
| InnoBlock Technology Limited | SafeGuardChain® |
| Certificate of Merit | |
| Bank of China (Hong Kong) Limited | Online account opening using iAM Smart |
| iFinHealth Limited | AI-enhanced credit analytic and risk management engine |

The Hong Kong ICT Awards 2022: FinTech Award aims to recognise innovative Fintech solutions and applications in three categories: 'Banking, Insurance and Capital Markets', 'Emerging Solutions', and 'Regulatory Technology and Risk Management' (including Fintech security). In addition, the award actively promotes the widespread adoption of AI and blockchain technologies, highlighting their vital roles in enhancing the internal operations and management effectiveness of financial institutions.

The innovative 'AI Learning Recommendation Engine' of AIA (International) Limited (AIA Hong Kong & Macau) was awarded the overall **Hong Kong ICT Awards 2022: FinTech Grand Award** and the **FinTech (Banking, Insurance and Capital Markets) category Gold Award**. Using big data analysis and AI, the platform identifies the unique training needs of financial planners and provides personalised recommendations. By understanding team members' learning progression, the platform fosters a proactive learning culture and all-round development.

The Engine has consistently received high ratings from assessors. Its adoption rate and performance results are extremely encouraging. It allows agents to generate data as part of their sales process and enables them to utilise AI to provide personalised training for their staff.

PaySmart Capital Limited won the **Hong Kong ICT Awards 2022: FinTech (Regulatory Technology and Risk Management) Gold Award** this year for its innovative 'Liquid Corporate Verifiable Credentials'. Using blockchain technology, the system enables enterprises to authorise third parties (such as banks) to view the latest business data from multiple sources, thereby optimising the account opening process and enhancing the efficiency of business loan applications and annual credit reviews. At the same time, it can effectively protect the privacy and achieve data autonomy, helping organisations to prove business transactions with true and reliable evidence across enterprises.

HKIB would like to express its sincere gratitude to the Office of the Government Chief Information Officer for the initiative, and to the lead support organisation – the Hong Kong Monetary Authority – and the other 12 supporting organisations, including the Hong Kong Association of Banks, the Insurance Authority, the Hong Kong FinTech Association, Equal Opportunities Commission, Hong Kong Financial Services Development Council, Mandatory Provident Fund Authority, The Office of the Privacy Commissioner for Personal Data, Securities and Futures Commission, etc. **The Hong Kong ICT Awards 2022: FinTech Award** was successfully held with the help and encouragement of a wide range of sectors.

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Photo captions:



Photo 1: Annie CHEN (sixth from left), Executive Committee member of HKIB, Chief Retail Banking Officer of China Construction Bank (Asia) Corporation Limited, David KWOK (eighth from left), Fellow Certified Banker, Honorary Secretary, HKIB, Dr. Toa CHARM (eighth from right), Chief Judge for the Hong Kong ICT Awards 2022: FinTech Award and Carrie LEUNG (first from right), Chief Executive Officer, HKIB, together with Executive Committee members of HKIB and the judging panel, and 2022 Hong Kong ICT Awards: Fintech Grand Award Winner AIA International Limited (Hong Kong and Macau). The company was also awarded the Gold Award in the FinTech (Banking, Insurance and Capital Markets) category.



Photo 2: Helen KAN (first from left) Executive Committee member of HKIB, Executive Director, Deputy Chief Executive Officer and Head of Personal & Business Banking Group of China CITIC Bank International Limited and Stephen LAU (first from right), JP, Secretary General (Honorary), Hong Kong Computer Society, presents the Hong Kong ICT Awards 2022: FinTech (Regulatory Technology and Risk Management) Gold Award to PaySmart Capital Limited.

For media enquiries, please contact:

Paradigm Consulting

Ralph Lee +852 2251 9833

hkib@paradigmconsulting.com.hk

Lauren Hui

+852 2251 9990

Notes to editors:

About The Hong Kong Institute of Bankers

The Hong Kong Institute of Bankers (HKIB) has been serving the local banking community in the provision of professional training and certification services since 1963. HKIB is the first not-for-profit institution in Hong Kong to issue banking qualifications and was appointed by the Education Bureau as a Professional Qualifications Assessment Agency in August 2020. With an objective to maintain and further develop the territory's status as an international financial centre, the Institute works with the support of banks, regulators, financial institutions, academic institutions and various professional bodies to provide local banking practitioners with professional training and development opportunities. In view of the changing landscape of the banking and financial services industry in Hong Kong and mainland China, as well as on a global scale, the importance of continuing to enhance the standards of professional development has gained increased attention. The HKIB endeavours to provide and enhance its training and development products in order to equip its members with essential knowledge and skills that meet the industry's needs.

Official website: <https://www.hkib.org>

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