

For immediate release

The Hong Kong Institute of Bankers Welcomes the 2023 Policy Address

25 October 2023, Hong Kong – The Hong Kong Institute of Bankers (HKIB) welcomes and is committed to supporting the 2023 Policy Address delivered today by the Chief Executive of the Hong Kong Special Administrative Region, John LEE. In particular, the range of talent-related initiatives focused on strengthening Hong Kong’s asset and wealth management development, driving cooperation and talent flow between local and mainland financial markets, attracting and retaining talent as well as expanding the vocational talent pool.

The policy address mentioned that Hong Kong looks to deepen its connection with investors in Mainland China and overseas markets, to establish a more innovative and diverse financial market, as well as expand interconnection measures with the Mainland financial market, including enhancing offshore Renminbi business, deepening financial cooperation within the Greater Bay Area, establishing a new platform to broaden fund distribution and promoting development of green and sustainable finance in Hong Kong. The policy address also stated the government’s plan to enhance the status of vocational and professional education in order to nurture recognised, high-quality technical professionals, and actively support vocational training to nurture local young talents and strengthen mutual recognition of professional qualifications.

Carrie LEUNG, Chief Executive Officer of The Hong Kong Institute of Bankers said, “We welcome the major initiatives on attracting and retaining talents announced in the policy address. In particular, the plan to work with relevant Mainland authorities on the arrangements for mutual recognition of sub-degree level qualifications and will put the arrangement on trial for selected pilot areas, which is aligned with the Institute’s direction. The Chief Executive also announced the implementation of the Capital Investment Entrant Scheme to enhance Hong Kong’s advantages in asset and wealth management, finance and related professional service sectors; as well as the establishment of The Shenzhen-Hong Kong Financial Co-operation Committee, to offer suggestions on promoting the interconnection of the financial markets of the two cities, cooperation in Fintech and green finance, and knowledge exchange among financial talent. The Institute will look into the relevant details and provide appropriate talent training and qualification certification to the industry.”

The Institute also welcomes the initiatives related to establishing the physical office of the Hong Kong Talent Engage (HKTE) and expanding the coverage of the Top Talent Pass Scheme. HKIB stands ready to support the implementation of such initiatives and continue to provide relevant training, professional qualification courses and certification services for talent interested in developing a career in Hong Kong, to help them integrate into the local banking industry, in order to strengthen the city’s financial service talent pool and sustain Hong Kong’s status as an international financial centre.

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Notes to editors:

About The Hong Kong Institute of Bankers

Established in 1963, The Hong Kong Institute of Bankers (“HKIB”) is the first not-for-profit organisation that provides training and certification services to the banking community in Hong Kong. It is also the first professional body in the territory to offer banking qualifications equivalent to a Master’s degree level. For six decades, HKIB has been helping practitioners and young graduates to equip themselves with the essential banking skills and knowledge, playing a critical role in the banking industry’s talent and professional development.

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