

# Certified Private Wealth Professional (CPWP) Module 2 – Ethics and Compliance Refresher Programme

14, 21, 28 September and 5 October 2026  
7:00pm – 10:00pm


**12  
HOURS**

- 1) HKIB CPD
- 2) SFC CPT
- 3) PWMA OPT

## Objective

By the end of programme, the participant will be able to:

- Demonstrate an adequate understanding and practical application of legal and regulatory requirements, and ethics relevant for practitioners
- Demonstrate a broad-based view of risk governance, risk culture and risk management, and an understanding of the wider implications and long-term impact of own actions on various stakeholders

## Programme Code

THPPW02P26091

## Programme Delivery

Virtual Classroom (Zoom)  
Cantonese

## Programme Schedule

## Target Audiences

**01**

### PWM Industry Practitioners

Engaged by PWM institutions who are involved in customer-facing roles making personalized or customized solicitations or recommendations to customers in the provision of securities dealing and advisory service and/or portfolio management service

**02**

### SFC Licensees & HKIB Qualification Holders

Who require CPT or CPD hours

## Application Deadline

31 August 2026

**APPLY NOW!**



Session Name	Date and Time
<b>Regulatory Regime in Hong Kong and Requirements on Sale of Investment Products</b>	14 Sep 2026 (Mon) 7:00pm – 10:00pm
<b>Relevant Laws and Regulations relating to Client Engagement and Relationship Building</b>	21 Sep 2026 (Mon) 7:00pm – 10:00pm
<b>Ethics and Practical Application of Legal and Regulatory Requirements for Private Banking</b>	28 Sep 2026 (Mon) 7:00pm – 10:00pm
<b>Risk Management, Risk Governance and Risk Culture of Private Wealth Management Institutions</b>	5 Oct 2026 (Mon) 7:00pm – 10:00pm

## Programme Outline

<p><b>Regulatory Regime in Hong Kong and Requirements on Sale of Investment Products</b></p> <p><i>(Refer to CPWP M2 Exam Syllabus Chapter 1, 2)</i></p>	<ul style="list-style-type: none"> <li>• Legal and Regulatory Regime in Hong Kong <ul style="list-style-type: none"> <li>➢ The Banking Ordinance overview</li> <li>➢ Key regulatory requirements applicable to property lending</li> </ul> </li> <li>• Key Provisions relevant to Private Wealth Management <ul style="list-style-type: none"> <li>➢ Securities and Futures Ordinance (SFO), Deposit Protection Scheme (DPS)</li> </ul> </li> <li>• Regulatory Requirements on Sale of Investment Products Sale of investment products: general matters <ul style="list-style-type: none"> <li>➢ Regulatory requirements relevant to the sale of investment products</li> <li>➢ Professional investor regime</li> <li>➢ Application of the suitability obligation to the sale of specific types of investment products</li> <li>➢ Internal controls</li> </ul> </li> </ul>
<p><b>Relevant Laws and Regulations relating to Client Engagement and Relationship Building</b></p> <p><i>(Refer to CPWP M2 Exam Syllabus Chapter 3)</i></p>	<ul style="list-style-type: none"> <li>• Core Compliance Knowledge for Private Wealth Management <ul style="list-style-type: none"> <li>➢ Anti-money laundering (AML) and counter-terrorist financing (CTF) laws and regulations</li> <li>➢ Personal Data (Privacy) Ordinance, Cap 486</li> </ul> </li> <li>• Laws and Regulations relating to Client Engagement and Relationship Building Looking for potential customers <ul style="list-style-type: none"> <li>➢ Understanding restrictions on “suitcase banking” and related risks</li> <li>➢ On-boarding a customer</li> <li>➢ Managing the customer relationship</li> </ul> </li> <li>• When things go wrong <ul style="list-style-type: none"> <li>➢ Complaint handling</li> <li>➢ Regulatory investigations</li> <li>➢ Powers of SFC and HKMA</li> </ul> </li> </ul>
<p><b>Ethics and Practical Application of Legal and Regulatory Requirements for Private Banking</b></p> <p><i>(Refer to CPWP M2 Exam Syllabus Chapter 4, 5, 6)</i></p>	<ul style="list-style-type: none"> <li>• Ethical Standards set by Private Wealth Management Association <ul style="list-style-type: none"> <li>➢ General principles</li> <li>➢ Risk management and client complaints</li> </ul> </li> <li>• Fiduciary Duties and Ethical Values <ul style="list-style-type: none"> <li>➢ Understand issues which appear to compromise professional, legal or ethical standards including any perceptions thereof</li> <li>➢ Duties and obligations of licensed and registered persons and directors: Keep up-to-date &amp; comply with policies and procedures</li> </ul> </li> <li>• Professional Conduct for Private Banking <ul style="list-style-type: none"> <li>➢ Put professional interests ahead of personal agenda, avoid and manage conflicts of interest</li> <li>➢ Protect confidentiality of customer data</li> </ul> </li> <li>• Practical Application of Legal and Regulatory Requirements in private wealth management context</li> <li>• Misappropriation of customer assets <ul style="list-style-type: none"> <li>➢ System and control, Know Your Client (KYC)</li> <li>➢ Other types of misconduct</li> </ul> </li> </ul>
<p><b>Risk Management, Risk Governance and Risk Culture of Private Wealth Management Institutions</b></p> <p><i>(Refer to CPWP M2 Exam Syllabus Chapter 7, 8)</i></p>	<ul style="list-style-type: none"> <li>• Controls and Accountabilities; Reporting and Escalation Policies <ul style="list-style-type: none"> <li>➢ Overview</li> <li>➢ Controls and Accountabilities</li> <li>➢ Reporting and escalation policies</li> </ul> </li> <li>• Risk Management of Private Wealth Management Institutions <ul style="list-style-type: none"> <li>➢ Overview of risk management</li> </ul> </li> <li>• Risk Governance and Risk Culture of Private Wealth Management Institutions <ul style="list-style-type: none"> <li>➢ Principles of proper risk governance, risk culture, risk appetite and values</li> <li>➢ Relevance of risk governance and culture to a practitioner’s business conduct</li> <li>➢ Impact and responsibilities of a practitioner’s actions to customers, the institution and other stakeholders</li> </ul> </li> <li>• Remuneration System <ul style="list-style-type: none"> <li>➢ Setting and monitoring of remuneration system that align with risk management objectives of the institute</li> <li>➢ Risk management &amp; compliance</li> <li>➢ Ensure personal and team compliance</li> <li>➢ Best practices &amp; case studies</li> </ul> </li> </ul>

Enquiry :

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