

Controls on Corruption Prevention and Supervisory Requirements on Code of Conduct

22 May 2023 (Monday)

Key Session Features

Good and ethical banking practices are essential for safeguarding depositors' interests, maintaining the stability of the banking system and preserving Hong Kong's reputation as an international financial centre. To strengthen sound and prudent business practices among Authorized Institutions (AIs), the **HKMA** has updated the requirements set out in its Code of Conduct guideline (SPM CG-3) for all AIs' adoption by 1 July 2023.

In this Dialogue, the HKMA will explain the updates, their background and the regulator's expectations. It will provide participants with a solid understanding of what they need to know about the new requirements, such as:

- conflicts of interest policy requirements;
- guidance to raise staff awareness on corruption prevention;
- internal control systems for enforcing the Code of Conduct; and
- guidance in relation to the adoption of group policies for foreign bank branches.

The **ICAC** has recently launched the "Corruption Prevention Guide for Banks" (the Guide) to assist AIs in establishing and strengthening their corruption prevention capabilities.

In the dialogue, the ICAC will share the core elements of the Guide, including:

- governance and integrity management;
- corruption risk identification and management, and corruption prevention controls in banking operations;
- introduction of anti-bribery legislation; and
- case scenarios to illustrate corruption, fraud and other related offences in the banking sector.

Target Participants

The dialogue is useful for banking practitioners **at all levels of all AIs** who would like to understand more about the HKMA's supervisory requirements on code of conduct and the ICAC's work and tools for corruption prevention.

Speakers

Independent Commission Against Corruption

Joe LEE

Director of Corruption Prevention

Brenda WONG

Principal Investigator

Hong Kong Monetary Authority

Martin SPRENGER

Head (Banking Policy)

Carita WAN

Senior Manager (Banking Policy)

Seminar Details

HKIB CPD / SFC CPT / PWMA OPT / ECF CPD - 2 hours

Date	: 22 May 2023 (Monday)
Time	: 9:30am – 11:30am
Registration	: 8:30am
	Please present confirmation e-mail with registration number and a business card for registration.
Venue	: Room N201, HKCEC 1 Expo Drive Wan Chai, Hong Kong
Language	: English
Fee	: HK\$450 per participant
Enrolment	: Click HERE for the enrolment form. Please fill it out and return it via email to project@hkib.org
Enquiry	: (852) 2153 7872 (852) 2153 7892 project@hkib.org

*** Limited seats.
Early enrolment is recommended.**