



Recent Developments in the Supervision of Anti-Money Laundering and Counter-Financing of Terrorism

9 May 2024 (Thursday)

Key Session Features

Anti-Money Laundering and Counter-Financing of Terrorism (AML/CFT) continues to feature prominently in the work of both regulators and banks, with increasing attention being placed on the outcomes achieved, rather than regulatory compliance, by risk-based AML/CFT systems implemented by the banking industry in mitigating genuine risks associated with money laundering and terrorist financing.

In this seminar, the HKMA will share and discuss feedback on topical AML/CFT related subjects including:

- (i) The role of Authorized Institutions (AIs) in strengthening the eco-system response to rising levels of digital fraud, including expanding bank-to-bank information sharing and maximising the work of public private partnerships
- (ii) Progress in implementing the risk-based approach, including appropriate targeting of higher risk areas, implementing changes to politically exposed persons and aligning execution with supervisory expectations
- (iii) How technology is continuing to change the face of AML/CFT work, including Macro Analytics 3.0 and expectations around the use of Regtech and Artificial Intelligence in AML/CFT, such as transaction monitoring

Target Participants

Directors of Board, senior bankers, and practitioners at all levels of all AIs are encouraged to attend the Dialogue.

This Dialogue is also an on-boarding seminar for bank directors who were appointed within two years.

* **Limited seats.**
Early enrolment is recommended.

Speakers

Hong Kong Monetary Authority

Raymond CHAN
Executive Director

Stewart MCGLYNN
Head, AML and Financial Crime Risk Division
Enforcement & AML Department

Seminar Details

HKIB CPD / SFC CPT / PWMA OPT - 2 hours

Date	: 9 May 2024 (Thursday)
Time	: 9:00 am – 11:30 am <ul style="list-style-type: none"> • 9:00 am – 9:30 am: Networking session with light food and beverage • 9:30 am – 11:30 am: The Dialogue and Q&A session
Registration	: 8:30 am Please present confirmation e-mail and a business card for registration.
Venue	: Theatre 1 & 2, HKCEC 1 Expo Drive Wan Chai, Hong Kong
Language	: English
Fee	: HK\$ 600 per participant
Enrolment	: Click HERE for the enrolment form. Please fill it out and return it via email to project@hkib.org
Enquiry	: (852) 2153 7872 / (852) 2153 7892 project@hkib.org